

COMMUNITY 1 FEDERAL CREDIT UNION

IMPORTANT NOTICE REGARDING CHANGES IN THE TERMS OF YOUR VISA® LENDING AGREEMENT

We are making changes in the terms and conditions of your Community 1 FCU VISA® card account, which may affect you. The changes and effective dates are explained below. Please keep this Notice and your VISA® Agreement and Disclosure Statement for your records. The reference numbers below are the sections of your VISA® Agreement and Disclosure Statement affected by these changes:

**Binding Arbitration. EXCEPT AS SPECIFICALLY PROVIDED HEREIN, THIS ARBITRATION PROVISION SUBSTANTIALLY LIMITS OR AFFECTS YOUR RIGHTS. PLEASE READ IT CAREFULLY. THE PARTIES WILL NOT HAVE A RIGHT TO HAVE A JURY DECIDE ANY CLAIM OR DISPUTE AND THE ABILITY TO APPEAL IS LIMITED IN AN ARBITRATED MATTER. FURTHER NEITHER PARTY OR ANYONE ON THEIR BEHALF CAN PURSUE A CLAIM OR DISPUTE IN A CLASS OR REPRESENTATIVE ACTION. ANY DISPUTES WILL BE DECIDED BY A NEUTRAL ARBITRATOR. FURTHER, NEITHER PARTY NOR ANYONE OF THEIR BEHALF CAN PURSUE ANY CLAIM OR DISPUTE IN ANY CLASS OR REPRESENTATIVE CAPACITY. IT IS THE INTENT OF THE PARTIES HERETO TO PROVIDE A FUNDAMENTALLY FAIR AND LESS COSTLY FORUM TO ADDRESS ANY DISPUTES BETWEEN THE PARTIES; AND THE PARTIES SPECIFICALLY AGREE TO THIS ALTERNATIVE METHOD OF DISPUTE RESOLUTION AS AN INTEGRAL PART OF THE RELATIONSHIP BETWEEN THE PARTIES. SEE PARAGRAPH 36 OF YOUR COMMUNITY 1 FCU CREDIT CARD AGREEMENT AND DISCLOSURES FOR COMPLETE DETAILS.**

**PAYMENT DUE DATE: REPAYMENT:** Payments are due on the last day of the month. This will change the payment schedules set forth in any agreements or disclosures you may have received previously. Each payment must include any amounts past due and any amount by which you have exceeded any credit limits for any payments unless we agree in writing to change the payment schedule.

**ACCEPTANCE OF CHANGES:** This change becomes effective thirty (30) calendar days from the date of this notice. Your continued use of your Community 1 FCU VISA® Platinum, Gold, Classic or Advantage Card after the applicable time period or not taking action to notify us of non-acceptance as noted signifies that you agree to these changes. **Special Notice for Iowa Residents:** The arbitration provision will only become effective if you use your account at least sixty-five calendar days after the date that this notice is mailed to you.

**NON-ACCEPTANCE INSTRUCTIONS:** If you do not wish to accept the above changes, you must notify us in writing received by us by the last date of the time period described in the foregoing section stating your non-acceptance at the following address: Community 1 FCU Visa® Department, 280 Commonwealth Drive, Greenville, South Carolina 29615. The writing must include your name, the names of any joint accountholders, your address and your account number. The writing must also be signed by you and any joint accountholders. If you notify us that you do not accept these terms, you must send all cards with your notice. At that time, your account will be closed and you can pay off your remaining balance under the current terms of your present Agreement with Community 1 Federal Credit Union.

**EFFECTIVE DATE OF CHANGES:** The effective date of these changes shall be the earliest applicable date described in Acceptance of Changes above. Please call the Visa® Department at 1-800-845-1035 or (864) 281-7640 if you have any questions.